

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 92/2011

Date: 6 July 2011

Issuer's shortened name: KOPEX SA

Subject: **Guarantee from the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1, Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 5 July 2011 KOPEX SA based in Katowice (Debtor) concluded a credit guarantee agreement with Zabrzeńskie Zakłady Mechaniczne SA based in Zabrze seat in Zabrze (the Issuer's subsidiary) – Guarantor. The agreement concerns liabilities of the Issuer to the PKO BP SA arising from credit agreement in the form of a multipurpose credit limit. The Issuer informed about the credit agreement in question in the current report RB88/2011 dated 1.07.2011. The guarantee was granted by ZZM SA up to the value of the credit limit, i.e. 261,000 thousand zlotys and is valid until 1.07.2014. The guarantee is safeguarded by blank promissory note together with promissory note declaration. The Guarantor collect fees on market conditions. The other conditions stick to the conditions commonly applied to the agreements of this kind.

The criterion of recognising a guarantee as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,344,750 thou PLN, in compliance with data included in the published report for Q1 2011)

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).