

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 9/2015

Date: 26 February 2015

Issuer's shortened name: KOPEX SA

Subject: **Concluding a significant agreement as the sum of agreements with Kompania Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that yesterday it received information on the basis of which it states that the Issuer and the Issuer's subsidiaries, in the period from 4 March 2014 concluded number of contracts with Kompania Węglowa SA with its seat in Katowice. The total value of the contracts exceeds 10% of the equity of the Issuer (as of the last published by the Issuer's quarterly report QSr-4 2014 on 25 February 2015). Equity Issuer's underlying criterion is PLN 1,538,273 thousand.

The total value of contracts concluded with Kompania Węglowa SA, of which the Issuer received information, in the period from 4 March 2014 to 25 February 2015 amounts to net PLN 172.562.952,18. Pursuant to § 2 section 1 point 44) and § 2 of 2 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws . Laws of 2009., No. 33, item. 259, as amended) - RMF, met the criteria for significant agreement.

The highest value of the contained in the above mentioned period is the agreement dated 03.02.2015, received on 25.02.2015. The parties to the agreement are:

Kompania Węglowa S.A. - The Purchaser and Kopex Machinery S.A. (a subsidiary of the Issuer) as a Contractor.

The subject of the aforementioned agreement is "Financial leasing and delivery of three new belt conveyors type WAMAG PTD 1400 produced by KOPEX MACHINERY S.A. for KOMPANIA WĘGLOWA S.A. Branch KWK "Marcel".

Each of the conveyors is a subject of a separate lease.

The value of the agreement amounts to net PLN 24.199.999,98 (capital installments + interest).

Payment for the use of each of the leased asset is spread over 36 monthly installments.

The interest portion will be determined based on the WIBOR 1M increased by the fixed margin. Every last 36 installment may be for a different amount in order to compensate for differences in rounding calculation - the so-called leveling installment.

Lease payments will be made monthly starting from the last day of the following month after the date on which the Purchaser accepts the use of the leased item based on handover protocol. At the time of the last installment of the lease arrangements and all fees due under the contract, the leased asset will be sold to the Purchaser for an amount of net PLN 1,00.

The term of the contract:

1. PT 1400, length 35m - supply up to 5 months from contract
2. PT 1400, length 1200m - supply up to 6 months from contract
3. PT 1400, length 280m - supply up to 6 months from contract

Contractual penalties (according to the criteria RMF):

1. In the event of non-performance or improper contract completion the Purchaser may charge the Contractor liquidated damages:
 - a) for termination of the contract by one party for reasons attributable to the Contractor in the amount of 10% of the net value of the contract
 - b) 0.1% of the net value of the contract for each day of delay beyond completion date specified in the contract to 10 days inclusive
 - c) of 1% of the net value of the contract for each day of delay beyond 10 days over a completion date specified in the contract.
2. The contractor may charge the Purchaser penalty for withdrawing from the contract by one party for reasons attributable to the Purchaser in the amount of 10% of the net unrealized part of the contract.
3. Regardless of the contractual penalties provided for in point. 1 and 2, the parties may claim compensation on general terms to the amount of the actual losses to gross contract value

Legal basis: § 5. 1 point 3 in conjunction with § 2 section 2 and § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal. Laws of 2014., No. 133).