

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 84/2016

Date: 26 September 2016

Issuer's shortened name: KOPEX SA

Subject: **Resolution of the general meeting of shareholders of the subsidiary on dissolution and opening of liquidation of the company KOPEX-WAMAG sp. z o.o.**

Legal basis: Art. 17, Par.1 MAR – confidential information

Contents of the report:

The Management Board of KOPEX SA (the Issuer) informs that today, i.e. 26 September 2016, the extraordinary general meeting of shareholders of the company KOPEX-WAMAG sp. z o.o. has adopted a resolution on dissolution and opening of liquidation of KOPEX-WAMAG sp. z o.o., in accordance with the principles of the act dated 15 September 2000 – the Commercial companies code.

KOPEX-WAMAG sp. z o.o. is the Issuer's indirect subsidiary. 100% of shares holds KOPEX Machinery SA.

KOPEX-WAMAG sp. z o.o. accounted for 0.36% of the Kopex Group's revenues for 2015.

The following persons were appointed as liquidators of KOPEX-WAMAG sp. z o.o. – Mr. Tomasz Dańczura and Mr. Tomasz Wójkowski.

Liquidation of the company occurs due to the, among others, significant reduction in the number of orders and lack of prospects in terms of achieving the financial results that allow a long-term functioning on the market.