

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 62/2016

Date: 5 August 2016

Issuer's shortened name: KOPEX SA

Subject: **An annex to the agreement concluded with KGHM Polska Miedź SA**

Legal basis: Art. 17, Par.1 MAR – confidential information

Contents of the report:

The Management Board of KOPEX SA (the Issuer) informs about signing by the Issuer's subsidiary KOPEX Machinery SA (the Contractor) on 5.08.2016 an annex (the Annex) to the agreement (the Agreement) of which the Issuer informed about in the current report RB64/2014 dated 10.10.2014. The Parties of the agreement are: KGHM Polska Miedź SA (the Orderer) and the Contractor. The subject of the agreement is execution of work entitled: "Development of a prototype mining complex" in the framework of the Project: "Determination of the technical-technological and economic capabilities of mechanical mining excavation of the copper ore with use of mechanized mining longwall system and participation in service testing of a designed and built prototype."

The Issuer informed about starting implementation of the agreement in the current report RB1/2015 dated 2.01.2015. The agreement stipulates its implementation in three stages. The first one, currently being implemented, is 20 months.

Under the Annex the Parties decided that the implementation of next stages of the Agreement shall require a decision by the Orderer and the Contractor. The decision concerning the implementation of the next stage, i.e. the second one, will be made till 30.09.2017. The day of starting the implementation of every other stage shall be the day on which the parties agreed on a decision.

Moreover, it has been agreed that in the event of resigning by any party from the next stages of the agreement, the end of cooperation shall not caused stipulated penalties.