

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 59/2016**

Date: 1 August 2016

Issuer's shortened name: KOPEX SA

Subject: **Receipt an information on filing a petition for bankruptcy by the significant debtor of the Capital Group.**

Legal basis: Art. 17, Par.1 MAR – confidential information

**Contents of the report:**

The Management Board of KOPEX SA (the Issuer) informs that today, i.e. 1.08.2016, has been aware that the company KOPEX-FAMAGO sp. z o.o. (hereinafter FAMAGO) has filed on 29.07.2016 in the District Court Wrocław-Fabryczna in Wrocław, VIII Commercial Department for bankruptcy and restructuring procedures a petition for bankruptcy.

The Issuer is a significant creditor of FAMAGO. At the time of petition filing the Issuer had receivables against FAMAGO in the total amount of PLN 91.5 mill. All the companies belonging to the Kopex Group, including the Issuer, at the time of petition filing had receivables against FAMAGO in the total amount of PLN 120.5 mill.

The Kopex Group companies has made in the past the write-downs on receivables from FAMAGO in the total amount of PLN 66.4 MILL, which has been included in the consolidated financial statement of the Issuer for the year 2015.

Moreover, the Issuer intends to make additional write-downs on receivables from FAMAGO, included in the amount of PLN 535 mill, indicated in the current report RB46/2016.

The Issuer and its subsidiary hold no shares of FAMAGO. Receivables of the Kopex Group against FAMAGO are the result of loans granted, services provided, as well as other business between the Capital Group and FAMAGO. Filing a petition by FAMAGO does not affect the operating activities of the KOPEX Group.