

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 55/2014

Date: 09 July 2014

Issuer's shortened name: KOPEX SA

Subject: **Disposal of shares in a subsidiary company**
KOPEX - FAMAGO Sp. z o.o.

Legal basis: Law on Offer, Art. 56, ust.1 pkt 1 Par.5 confidential information.

Contents of the report: The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that on 09.07.2014, on the basis of sales agreement, there has been a sale of the Issuer all of 7 240 held shares in Kopex-FAMAGO Sp. z o.o. based in Wroclaw - a subsidiary of the Issuer (Kopex-FAMAGO) with a nominal value of 500.00 PLN each and the total nominal value 3,620,000.00 PLN to an entity outside the GK Kopex SA. The agreement did not constitute a significant agreement within the meaning of Regulation of the Minister of Finance dated on 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the law of countries which are not Member States (consolidated text. Laws of 2014., No. 133).

The Issuer also announces that pursuant to the provisions of the agreements concluded with the buyer of the above-mentioned shares, due to the ongoing registration procedure initiated in the past capital increase Kopex-FAMAGO, immediately after the registration of the share capital increase Kopex-FAMAGO, the Issuer shall sell to the same buyer, all 12 000 new shares in the share capital Kopex-FAMAGO a nominal value of 500.00 pln each and total nominal value of 6,000,000.00 PLN.

The decision to disposal shares in Kopex-FAMAGO is part of the restructuring of the Group Kopex SA and forms the part of the contents of "Organizational Restructuring Group Kopex SA for the period 2013-2016 "adopted by the Issuer's Board in November 2013, by the Issuer in the report periodically for the fourth quarter of 2013. QSr 4/2013 published on 26.02.2014.

The transaction will have no impact on the net debt of the Group Kopex SA.

The transaction will not affect the execution by the Issuer previously signed contracts. The share of surface mining segment backlog at the end of the first quarter of 2014 was 7.6% in the total backlog Kopex Group SA. The sales transaction in departments Kopex-FAMAGO not contribute materially to the value of the Group's revenue Kopex SA. The Issuer intends to continue operate in open-pit mining, using the areas as potential of other companies within the Group Kopex SA.

Legal basis for publishing : Cl. 56 Par.1, Item 1 of the Act on Public Offering, Conditions Governing the Introduction Financial Instruments to Organized Trading, and Public Companies of 29 July 2005. (Codification - Journal. Laws of 2013. pos. 1382).