

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 54/2011

Date: 12 May 2010

Issuer's shortened name: KOPEX SA

Subject: **Domestic agreement of the Issuer's subsidiary.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of signing on 12 May 2011 an agreement with Katowicki Holding Węglowy SA based in Katowice.

The Parties of the agreement dated 29 April 2011 are: consortium of the following companies: Przedsiębiorstwo Prinżbud-5 Sp. z o.o. based in Świętochłowice (Consortium Leader) and KOPEX-Przedsiębiorstwo Budowy Szybów SA based in Bytom (Consortium Participant, the Issuer's subsidiary) - Contractor and Katowicki Holding Węglowy SA, Mysłowice-Wesoła Coal Mine – Orderer.

Subject of the agreement are additional works in connection with the modernization of mine shaft hoisting system in the Western tube of „Piotr“ shaft of KHW SA, Mysłowice-Wesoła Coal Mine.

Net value of the agreement: PLN 5,470,000.00, including KOPEX-Przedsiębiorstwo Budowy Szybów SA amount of PLN 5,090,000.00

Term of the agreement: 12 months from the date of officially recorded handing over of the construction site; the construction side will be handed over within 2 months from the date of the agreement

Stipulated penalties: The Contractor is obliged to pay the Orderer stipulated penalties amounting to 0,1% of the value of the agreement for each day of delay in execution of the agreement but not more than 10% of the agreement value. The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement due to the reasons caused by the Orderer. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the contractual net value in case of renouncing the agreement due to the reasons caused by the Orderer. Regardless of the stipulated penalties the Parties retain the right to claim compensation on the general legal basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,346,459 thou PLN, in compliance with data included in the published annual report for 2010) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to

137,153 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 94/2010 dated 28.10.2010. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 82/2010 dated 28.09.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).