

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 53/2014

Date: 04 July 2014

Issuer's shortened name: KOPEX SA

Subject: **Conclusion of a significant agreement as the sum of agreements with Raiffeisen Bank Poland SA**

Legal basis: Law on Offer, Art. 56 ust. 1 pkt 2 - current and periodic information.

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that on 04.07. has received an information on the basis of which states that the Issuer and the Issuer's subsidiaries, in the period from 09 September 2013 to 03 July 2014 concluded contract with Raiffeisen Bank Poland SA with its registered seat in Warsaw, whose total value exceeds 10% of the equity of the Issuer (as of the last published by the Issuer quarterly report QSr-1 on May 13, 2014). Issuer's equity underlying criterion is 1 447 135 000 PLN. The total value of contracts concluded with Raiffeisen Bank Poland SA, of which the Issuer has received an information, in the period from 3 September 2013 to 03 July 2014 amounts PLN 153 840 000,00 net. Pursuant to § 2 section 1 point 44 and § 2 section 2 of the ordinance of the Minister of Finance dated 19 February 2009 regarding current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (uniform text: Journal of r.poz.133 2014) - RMF criteria are met significant agreement. The highest value agreement of the contained in the above mentioned period is agreement dated 09.03.2013. as later amended on 23.09.2013 The contract period is dated 09.03.2013 dated 13.11.2013 r., dated 27.03.2014 y., and of 05.27.2014 r. whose parties are: Raiffeisen Bank Poland SA (The Bank) and companies: Kopex SA (The Issuer) and the Issuer's subsidiaries ELGÓR + HANSEN SA, Kopex MACHINERY SA, Silesian Association of Drilling Dalbis Sp. of o.o and DOZUT - TAGOR Sp. of o.o occurring together jako Kredytobiorcy. Przedmiot agreement: the debt limit.

signed Annex dated 27.06.2014 to the „Agreement on Bank Guarantee Line” dated 10.07.2013. The Parties of the agreement are: Bank zachodni WBK SA based in Wrocław (the Bank) and Kopex SA.

By the virtue of the Annex in question the granted limit for bank guarantees has been decreased from the amount of 26,5 million EUR to the amount of 14 million EUR, i.e. 58 139 200,00 PL, according to the NBP average exchange rate on 27.06.2014.

Moreover, the Issuer's blank promissory note with a declaration bill and the declaration of submission to bank enforcement has been decreased from the amount of 53 million EUR to the amount of maximum 28 million EUR.

The other conditions of the agreement remains unchanged.

The agreement dated 10.07.2013 does not fulfill the criterion of recognising an agreement as a significant one within the meaning of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information transmitted by

issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (tekst jednolity Dz. U. z 2014 r. Nr 133).

The Issuer informed about the above mentioned agreement in the current report RB63/2014 dated 17.07.2013 as of the highest value agreement from among all the agreements signed in the past 12 months by the Issuer and its subsidiaries with the Bank.

Legal basis for publishing: Cl.5 Par.1 Item 3 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2014, poz. 133*) in relation to Cl. 56 Par. 5 of Law on Offer.