

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 52/2016

Date: 21 July 2016

Issuer's shortened name: KOPEX SA

Subject: **Correction of the current report No. 52/2016 dated 21 July 2016.**

Legal basis: Art. 17, Par.1 MAR – confidential information

Contents of the report:

In relation to the today's current report RB52/2016 „Information on planned write-downs and reserves in the separate financial statement of KOPEX SA“, the Management Board of KOPEX SA (the Issuer) hereby corrects an obvious typing error, involving the misdescription of the current report's number, in which the Issuer informed about the planned reserves and write-downs in the consolidated financial statement.

The content of the corrected report states as follows:

„Due to the ongoing works on the valuation of assets, the Management Board of the Issuer foresees the need for a further write-downs and reserves in the separate financial statement for the first half of 2016, provided that it will not affect the increase in write-downs and reserves in the consolidated financial statement, estimated to the amount of PLN 535 mill, of which the Issuer informed in the current report RB20/2016 dated 20.04.2016.“

while it should be:

„Due to the ongoing works on the valuation of assets, the Management Board of the Issuer foresees the need for a further write-downs and reserves in the separate financial statement for the first half of 2016, provided that it will not affect the increase in write-downs and reserves in the consolidated financial statement, estimated to the amount of PLN 535 mill, of which the Issuer informed in the current report RB46/2016 dated 20.06.2016.“

The other contents of the corrected report remain unchanged.