

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 44/2011

Date: 18 April 2010

Issuer's shortened name: KOPEX SA

Subject: **Domestic agreement of consortium of Kopex Group companies.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 18 April 2011 by Zabrzeńskie Zakłady Mechaniczne – Maszyny Górnicze Sp. z o.o. with its registered seat in Zabrze (the Issuer's indirect subsidiary) an agreement signed with Kompania Węglowa SA based in Katowice.

The Parties of the agreement dated 31 March 2011 are consortium of the following companies: Zabrzeńskie Zakłady Mechaniczne – Maszyny Górnicze Sp. z o.o. (Consortium Proxy) and Zabrzeńskie Zakłady Mechaniczne SA based in Zabrze (the Issuer's subsidiary; Consortium Participant) – Lessor and Kompania Węglowa SA – Lessee.

Subject of the agreement is lease of KSW-460NZ longwall shearer together with a full guarantee and service support during the term of lease, i.e. 30 days, for Bolesław Śmiały Coal Mine. The shearer will be designated for exploitation the panel 410 in seam 324/3.

Value of the agreement: PLN 192,600.00 + VAT

Term of the agreement: 30 days

Stipulated penalties: Each Party is obliged to pay stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement due to the reasons caused by this Party. As a basis for calculating penalties the Parties agreed net value of the agreement. Regardless of the stipulated penalties the Parties retain the right to claim on general legal basis up to the value of the losses borne in fact but not higher than the value of the subject of the lease.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,346,518 thou PLN, in compliance with data included in the published report for Q4 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 189,398 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 42/2011 dated 13.04.2011. The highest value agreement from among all the agreements signed in the past 12 months is the

agreement the Issuer informed about in the current report RB 66/2010 dated 2.08.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).