

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 40/2016**

Date: 30 May 2016

Issuer's shortened name: KOPEX SA

Subject: **Appointment of managing person – supplement to the information**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

**Contents of the report:**

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informed in the current report RB27/2015 dated 10.05.2016 about the appointment of managing person – new member of the management board of KOPEX SA Mrs. Magdalena Nawłoka. In addition to this information the Management Board of KOPEX SA publishes other required information concerning the appointed member of the board of KOPEX SA.

Mrs. Magdalena Nawłoka

**Education and qualifications:**

- 2007 – Ashridge Business School, Executive Management Program
- 1990-1995 – Cracow University of Economics, Master's Degree, Foreign Trade
- 1996 – Polish Accountant Association, Certified chief accountant
- 1994-1995 – London Chamber for Commerce and Industry English for Business, 2nd level
- Many trainings in tax, accounting, financial management, insurance, etc.

**Professional skills**

**Advanced knowledge in:**

- finance, taxation, accounting,
- insurance and accounting IT systems, data warehouse,
- markets in Central and Eastern Europe,
- insurance products, economics and finance of insurance,
- processes in insurance companies (sales, sales support, customer service, claims).

**Extensive practical experience in:**

- financial management, planning and controlling,
- design and optimization of processes,
- restructuring and cost cutting projects.
- implementation of IT systems,
- conduction the due dilligence, pricing and management of mergers and acquisitions,
- raising finance projects,
- developing and pricing of insurance products.

Professional career:

- September 2013 – December 2015 – Vice President of the Management Board, Department of Corporate and Retail Insurance, TUIR Allianz Polska SA, Allianz Życie Polska SA
- March 2011 – September 2013 – CFO, Generali Polska TU SA, Generali Życie Polska TU SA
- October 2009 – December 2010 – Strategic Advisor of the Management Board, Oranta Russia
- October 2008 – October 2009 – Vice President of the Management Board, PZU SA
- November 2006 – October 2008 - Strategic Advisor, Interamerican Romania
- June 2006 – October 2006 - Vice President of the Management Board, PZU Życie SA,
- November 2004 – June 2006 – Managing Director for Individual Products, PZU SA
- October 2003 – November 2004 – Sales Strategy Director, PZU SA
- May 2002 – October 2003 – Director of Planning and Controlling Department, PZU SA
- February 2002 – December 2002 – CFO, PZU CL Agent Transferowy
- March 1999 – January 2002 – Member of the Board, Managing Director, Eurobig Services sp. z o.o. (Millenium Group)
- November 1998 – February 1999 – Board Advisor, PTE Ego
- July 1997 – November 1998 – Manager, BIG Finance sp. z o.o. (M&A company within BIG Bank Gdański structure, currently Millenium)
- June 1996 – June 1997 – Consultant, Senior Consultant, Project Manager, EVIP Management Consulting sp. z o.o.
- September 1995 – June 1996 – Assistant, Consultant, EVIP Audit sp. z o.o.

Additional working experience:

Vice Chairman of the Supervisory Board: Insurance Guarantee Fund (since June 2012), PZU Ukraine (March 2005 – December 2006), PZU Lietuva (October 2006 – July 2007), CIG PZU SA (December 2002 – October 2006).

Mrs. Magdalena Nawłoka outside the Issuer's enterprise does not conduct any activities competitive to the activities carried out in the Issuer's enterprise and does not participate in any competitive company as a partner in a civil partnership, a member of the body of a company or any other competitive legal person as a member of its governing body. According to hers statement, Mrs. Magdalena Nawłoka is not listed in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register. Mrs. Magdalena Nawłoka stated that she does not hold any shares of the public company Kopex SA or shares of Kopex SA subsidiaries.

Legal basis: Par 5. Cl.1 item 22 in accordance with Par. 28 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of non-member state (Dz.U. /Journal of Laws/ of 2014, item 133).