

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 36/2013**

Date: 30 April 2013

Issuer's shortened name: KOPEX SA

Subject: **Management Board's recommendation regarding payment of dividend for the financial year 2012**

Legal basis: Law on Offer, Art. 56, Par.1, Item 1 – current and cyclic information

**Contents of the report:**

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) has decided to recommend to the Kopex S.A. general shareholders meeting the payment of cash dividend to shareholders of the Company for the year 2012 in the amount of 7,405,603.80 PLN ie 0.10 PLN per share. The dividend day and the dividend payment date will be specified in the resolution of the general shareholders meeting.

At the same time the Management Board proposes that the remaining amount of the net profit is allocated to raise the supplementary capital ie for the development purposes of the Company.

In the opinion of the Management Board the recommended profit distribution for the year 2012 is a compromise approach.

The Management Board keeping in mind a several years absence of the payments of dividends for the shareholders considered it appropriate and legitimate to allocate a significant part of the net profit for the year 2012 for dividend.

The Company has no preferred shares and, therefore, each share will fall the same amount of dividend payments.

According to Art.348 § 1 of the Code of Commercial Companies the number of own 276,500 shares were excluded from the basis of assessment of dividend.

Legal basis for publishing: Art.38 Par.1 Item 11 of Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).