

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 29/2014

Date: 3 March 2014

Issuer's shortened name: KOPEX SA

Subject: **Concluding a significant agreement as the sum of agreements with Kompania Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that yesterday it received information on the basis of which it states that the Issuer and the Issuer's subsidiaries, in the period from 2 August 2013 concluded number of contracts with Kompania Węglowa SA with its seat in Katowice. The total value of the contracts exceeds 10% of the equity of the Issuer (as of the last published by the Issuer's quarterly report QSr-4 on 26 February 2014). Equity Issuer's underlying criterion is PLN 1,446,993 thousand.

The total value of contracts concluded with Kompania Węglowa SA, of which the Issuer received information, in the period from 2 August 2013 to 4 March 2014 amounts to net PLN 161.878.028,55. Pursuant to § 2 section 1 point 44) and § 2 of 2 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws . Laws of 2009., No. 33, item. 259, as amended) - RMF, met the criteria for significant agreement.

The highest value of the contained in the above mentioned period is the agreement dated 20.11.2013, signed on 9.12.2013. The parties are:

Kompania Węglowa S.A. - The Purchaser and Kopex Machinery S.A. (a subsidiary of the Issuer) as a Contractor.

The subject of the aforementioned agreement is "Delivery of spare parts for scraper conveyors produced by RYFAMA for the Branches of Kompania Węglowa SA in the years 2013-2014".

The value of the agreement amounts to net PLN 22.923.455,62 + VAT.

The term of the contract: from the date of conclusion of the contract until 30.06.2014. Where during the term of the contract The Purchaser will not make contracts for the supply of minimum 50% value of the contract awarded, the contract will be valid until 30.09.2014, unless the Contracting Authority provides that the contract will not be realized after 30.06.2014.

Contractual penalties (according to the criteria RMF):

1. In the event of non-performance or improper performance of the Contract, the Contractor is obliged to pay contractual penalties:

a) in the amount of 10% of net unrealized part of the agreement, if the Purchaser withdraws from the contract due to circumstances for which the Contractor is responsible, in this case do not apply to point b) and point c) of procurement unrealized until withdrawal.

b) in the amount of 10% of the agreed net value of the goods referred to in each case in the unrealized part of the contract, if the Buyer withdraws from the contract due to circumstances for which the Contractor is responsible

c) in the amount of 0.1% of the agreed net value of the goods referred to in each case in order not delivered within the time limit for each day of delay, calculated to the date of delivery of the goods, with the 31 day delay penalty will be calculated at the rate of 0.5%. In the case of definitive absence of the contract or part thereof, when not abandoned the contract, liquidated damages equal to the unrealized value of the contract.

2 The Purchaser agrees to pay the Contractor penalties:

a) in the amount of 10% of the agreed net value of the goods referred to in each case in unrealized contract, the Contractor withdraws from the contract due to circumstances for which the Purchaser is responsible,

b) in the amount of 0.1% of the agreed net value of goods ordered but not picked up to the fault of the Purchaser for each day of delay.

The Purchaser regardless of stipulated penalties shall have the right to demand compensation from the Contractor under the general rules for the actual losses and lost profits

Legal basis: § 5. 1 point 3 in conjunction with § 2 section 2 and § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal. Laws of 2009., No. 33, item. 259 as amended).