

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 27/2011

Date: 10 March 2010

Issuer's shortened name: KOPEX SA

Subject: **Notification in compliance with Art. 69 of the Law on Offer**

Legal basis: Law on Offer, Art. 70, Item 1 – acquisition or sale of a significant share package

Contents of the report:

The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs that a letter written by Mr. Krzysztof Jędrzejewski, dated 10.03.2011, on notification in compliance with Art. 69a, Par. 1, Item 3 of the Law on Offer has reached the Company.

Text of the letter in question is as follows:

„In connection with Art. 69a, Par.1, Item 3 of the law of 29 July 2005 on public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies, I hereby inform that as a result of the succession after the late mother, Anna Jędrzejewska, from 9 March 2011 the owner of 309,784 shares of Kopex SA is my father, Damian Jędrzejewski. The shares make 0.41% of the share capital and entitle to 309,784 votes at the general meeting, what make 0.41% of total number of votes.

Prior to the aforesaid succession I held (directly, indirectly and together with my late mother Anna Jędrzejewska) altogether 44,906,459 shares of KOPEX SA, making 60.41% of the share capital of this Company and entitling to 44,629,959 1) votes at the general meeting, making 60.27% of total number of votes, including:

a) directly 44,050,175 shares, making 59.26% of the share capital of KOPEX SA based in Katowice and entitling to 44,050,175 votes at the general meeting, making 59.26% of total number of votes,

b) indirectly through the company PBP „Puławy Development“ Sp. z o.o. with a registered seat in Poznań, holding 270,000 shares of KOPEX SA based in Katowice, making 0.36% of the share capital and entitling to 270,000 votes at the general meeting, making 0.36% of the total number of votes,

c) indirectly through the company KOPEX SA, I am a holder of 276,500 shares 1) of KOPEX SA (own shares of KOPEX SA bought-up by this company), making 0.37% of the share capital,

d) my late mother Anna Jędrzejewska holded 309,784 shares of KOPEX SA, making 0.41% of the share capital and entitling to 309,784 votes at the general meeting, making 0.41% of the total number of votes.

1) in compliance with Art. 364 Cl. 2 of Commercial Companies Code, the companies does not exercise shareholding rights from own shares held, excluding the rights to their sale or to carry out activities aimed at preserving these rights and because of it they are not included into the qualified voting rights at the general meeting.

At present, after the succession, I am a holder (directly, indirectly and together with my father Damian Jędrzejewski) of altogether 44,906,459 shares of KOPEX SA, making 60.41% of the share capital of KOPEX SA and entitling to 44,629,959 1) votes at the general meeting, making 60.27% of the total number of votes at the general meeting, including:

a) directly 44,050,175 shares, making 59.26% of the share capital of this company and entitling to 44,050,175 votes at the general meeting, making 59.26% of total number of votes,

b) indirectly through the company PBP „Puławy Development“ Sp. z o.o. with a registered seat in Poznań, holding 270,000 shares of KOPEX SA based in Katowice, making 0.36% of the share capital and entitling to 270,000 votes at the general meeting, making 0.36% of the total number of votes,

c) indirectly through the company KOPEX SA, I am a holder of 276,500 shares 1) of KOPEX SA (own shares of KOPEX SA bought-up by this company), making 0.37% of the share capital,

d) indirectly through my father Damian Jędrzejewski I am a holder of 309,784 shares of KOPEX SA, making 0.41% of the share capital and entitling to 309,784 votes at the general meeting, making 0.41% of the total number of votes.

1) in compliance with Art. 364 Cl. 2 of Commercial Companies Code, the companies does not exercise shareholding rights from own shares held, excluding the rights to their sale or to carry out activities aimed at preserving these rights and because of it they are not included into the qualified voting rights at the general meeting.“