

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 25/2013

Date: 13 March 2013

Issuer's shortened name: KOPEX SA

Subject: **Significant agreement concluded by the Issuer's subsidiary Kopex – Przedsiębiorstwo Budowy Szybów SA with Kompania Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving by Kopex – Przedsiębiorstwo Budowy Szybów SA with its registered seat in Bytom (the Issuer's subsidiary) a significant agreement signed with Kompania Węglowa SA based in Katowice.

The Parties of the aforementioned agreement dated 25.02.2013 are: Kopex – Przedsiębiorstwo Budowy Szybów SA – Contractor and Kompania Węglowa SA – Orderer.

The subject of the agreement is: „Liquidation of reinforcement and equipment of Głowacki shaft for KW SA, Rydułtowy – Anna Coal Mine”.

Value of the agreement: PLN 7,054,700.00 + VAT

Stipulated penalties:

1. In case of delays in the execution of the subject of the agreement the Contractor may be charged by the Orderer stipulated penalties amounting to 0.1% of the gross agreement value, for each day of delay starting from the day following the date specified in the agreement.
2. In case of failure to execute the agreement or renouncing the agreement due to the reasons caused by one of the Parties, the liable Party may be charged by the other Party stipulated penalties amounting to 10% of the gross value of the agreement.
3. In case of delay in removal of defects found upon the receipt the Contractor may be charged by the Orderer stipulated penalties amounting 0.05% of the contractual remuneration for each day of delay starting from the day fixed for the removal of defects.
4. Regardless of the stipulated penalties the Parties retain the right to claim compensation up to the value of the losses borne in fact.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,384,877 thou PLN, in compliance with data included in the published report for Q4 of 2012) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to

153,310 thou PLN (including this one). The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current reports RB82/2012 dated 25.05.2012 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).