

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 24/2013

Date: 21 February 2014

Issuer's shortened name: KOPEX SA

Subject: **Concluding a significant agreement as the sum of agreements with Jastrzębska Spółka Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that yesterday it received information on the basis of which it states that the Issuer and the Issuer's subsidiaries, in the period from 20 February 2013 concluded number of contracts with Jastrzębska Spółka Węglowa SA with its seat in Jastrzębie Zdrój. The total value of the contracts exceeds 10% of the equity of the Issuer (as of the last published by the Issuer's quarterly report QSr-3 on 14 November 2013). Equity Issuer's underlying criterion is PLN 1,429,024 thousand.

The total value of contracts concluded with Jastrzębska Spółka Węglowa SA, of which the Issuer received information, in the period from 20 February 2013 to 20 February 2014 amounts to net PLN 165,444,039.14. Pursuant to § 2 section 1 point 44) and § 2 of 2 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws . Laws of 2009., No. 33, item. 259, as amended) - RMF, met the criteria for significant agreement.

The highest value of the contained in the above mentioned period is the agreement dated 26.04.2013, received on 30.04.2013. The parties are:

Jastrzębska Spółka Węglowa S.A. Kopalnia Węgla Kamiennego „Budryk” - The Purchaser and the Consortium which includes KOPEX - Przedsiębiorstwo Budowy Szybów S.A. (a subsidiary of the Issuer) as Leader and Przedsiębiorstwo Robót Specjalistycznych „Wschód” S.A. as a consortium member - occurring together as a Contractor.

The subject of the aforementioned agreement is “Mining operations related to the implementation of the reservoir, the chamber tank, rebuilding of the skip and loading chamber on the level 1090 in JSW SA KWK „Budryk”.

The value of the agreement amounts to net PLN 32,995,003.09 + VAT.

Estimated salary of KOPEX - Przedsiębiorstwo Budowy Szybów S.A. by the terms of the Consortium Agreement is approximately 50% of the amount of net PLN 32,995,003.09, ie net PLN 16,497,502, plus a commission of about net PLN 329,950, for a total of approximately net PLN 16,827,452 + VAT. The final target share of the budget agreement will be established based on the detailed accounts for the tasks performed.

Deadline for completion of the contract: 16 months from the date of the transfer protocol of the works, but no longer than 17 months from the date of conclusion of the contract.

Contractual penalties (according to the criteria RMF):

1 In case of the Purchaser's withdrawal from the contract because of Contractor's fault, The Contractor shall pay liquidated damages in the amount of 10% of the gross price.

2 Regardless of the contractual penalties Parties are entitled to claim compensation under the general rules of the Civil Code.

Legal basis: § 5. 1 point 3 in conjunction with § 2 section 2 and § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal. Laws of 2009., No. 33, item. 259 as amended).