

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 13/2016

Date:

26 February 2016

Issuer's shortened name:

KOPEX SA

Subject:

Information concerning notifications from banks ING Bank Śląski SA and PKO BP SA of the occurring violations of contract and their consequences.

Legal basis:

Law on Offer, Art. 56, Par.1 Item 1 – confidential information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that today it has received from two banks with which is the Issuer related agreements, letters notifying of the occurrence violations of contract and their consequences:

- 1) A letter from ING Bank Śląski SA dated on 02.25.2016 r., informing the occurrence of violation of the credit agreement, which consists of non-performance on the obligation maintain the ratio IBD / EBITDA at a certain level, so that ING Bank Śląski S.A. : refuses make a run all the available products within the available credit limit, refuses to implement already placed orders and not realized orders and to refuse new orders, decreases in total with immediate effect the amount of the available credit limit;
- 2) A letter from PKO BP SA dated as of 02.26.2016 r. informing about the occurrence of the event of infringement the credit agreement, which consists of non-performance on the obligation to maintain the net debt / EBITDA at a certain level, so that the Powszechna Kasa Oszczędności Bank Polski S.A. : limited the amount made available to the Issuer limit to the amount of its current use and temporarily halted the possibility of further use provided on the basis of contract limits, declaring the time not to take further action concerning restrictions on the amount and limit availability. The Bank also expressed a conditional statement does not take actions related to termination and collection activities.

These notices are the result published on 25.02.2016, the Issuer's report quarterly QSR for the fourth quarters of 2015 in which the Issuer presented the financial results for the four quarters of 2015. The Management Board of KOPEX SA points out that blocking access to loans granted hamper timely adjust the current obligations of the Issuer and its subsidiaries.