

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 1/2011

Date: 4 January 2010

Issuer's shortened name: KOPEX S.A.

Subject: **Domestic agreement of the Issuer's subsidiary.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – confidential information

Contents of the report:

The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 3 January 2011 by KOPEX – Przedsiębiorstwo Budowy Szybów SA with a registered seat in Bytom (the Issuer's subsidiary) an agreement signed with Zakład Górniczo – Hutniczy „Bolesław“ based in Bukowno.

The Parties of the agreement dated 16 December 2010 are KOPEX – Przedsiębiorstwo Budowy Szybów SA – the Contractor and Zakład Górniczo – Hutniczy „Bolesław“ – the Orderer.

The subject of the agreement is driving the working face and development working in the Olkusz – Pomorzany Coal Mine as well as clearing out.

The above mentioned agreement is a frame agreement, payments will be monthly settlement, in accordance with the works executed and using the unit price.

Estimated net value of the agreement: PLN 50,000,000.00

Term of the agreement: 01.01.2011 – 31.06.2013 (with a possible extension)

The agreement in question does not meet the criterion of a significant agreement set forth in the Minister of Finance Regulation dated 19.02.2009.