

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 115/2011

Date: 24 August 2011

Issuer's shortened name: KOPEX SA

Subject: **Significant agreement of the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 24 August 2011 by WAMAG SA with its registered seat in Wałbrzych (the Issuer's subsidiary) a significant agreement.

The Parties of the agreement dated 11 August 2011 are: WAMAG SA based in Wałbrzych - Contractor and Katowicki Holding Węglowy SA – Orderer.

Subject of the agreement is „Supply of hoisting cages and components of cages and skip hoist”.

Net value of the agreement: PLN 612,000.00

Term of the agreement: up to 170 calendar days from the date of the acceptance of order placed by the Orderer, specifying delivery place and quantity

Stipulated penalties (according to the Regulation of the Minister of Finance): The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the gross value of the unperformed part of the agreement in case of renouncing the agreement by the Orderer due to the reasons caused by the Contractor, including lack of required under the agreement documents referred to in Art. 6, Par. 1 of the agreement. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the gross value of the unperformed part of the agreement in case of renouncing the agreement by the Contractor due to the reasons caused by the Orderer. If the stipulated penalties do not cover the losses born in fact the Parties may claim an additional compensation on the Civil Code rules.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,344,750 thou PLN, in compliance with data included in the published report for Q1 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 185,470 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 114/2011 dated 23.08.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 82/2010 dated

28.09.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).