

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 107/2010

Date: 8 December 2010

Issuer's shortened name: KOPEX S.A.

Subject: **Significant agreement of KOPEX SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2– current and periodic information

Contents of the report:

The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs of receiving on 7 December 2010 by KOPEX SA coal sale agreement signed with Przedsiębiorstwo Handlowo-Usługowe Energokrak Sp. z o.o. with a registered seat in Kraków.

The Parties of the agreement dated 23 November 2010 are KOPEX SA and Przedsiębiorstwo Handlowo-Usługowe Energokrak Sp. z o.o.

The subject of the agreement is sale of coal.

Net value of the agreement: PLN 16,677,000

Term of the agreement: from 1.12.2010 till 30.05.2011

Detailed conditions of the agreement stick to the conditions commonly applied in the agreements of this kind.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,341,371 thou PLN, in compliance with data included in the published report for the third quart of 2010) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 190,832,500 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 75/2010 dated 31.08.2010. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 63/2010 dated 23.07.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).

