

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 103/2010

Date: 17 November 2010

Issuer's shortened name: KOPEX S.A.

Subject: **Domestic agreement of the Issuer's subsidiary.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2– current and periodic information

Contents of the report:

The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 17 November 2010 by KOPEX – Przedsiębiorstwo Budowy Szybów SA with a registered seat in Bytom (the Issuer's subsidiary) an agreement signed with Kompania Węglowa SA with a registered seat in Katowice.

The Parties of the agreement dated 25.10.2010 are KOPEX – Przedsiębiorstwo Budowy Szybów SA – the Contractor and Kompania Węglowa SA – the Orderer.

The subject of the agreement is desing and construction of methane drainage pipelines, fire-fighting pipelines and compressed air pipelines in the Leon IV shaft – for KW SA Rydułtowy Anna R I Coal Mine.

Net value of the agreement: PLN 5,954,871.46

Term of the agreement: 24 months after the comissioning of the front works

Stipulated penalties:

The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement by one of the Party due to the reason caused by the Contractor. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement by one of the Party due to the reason caused by the Orderer. The Parties retain the right to claim additional compensation on the general rules set out in the Civil Code up to the losses born in fact.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,334,388 thou PLN, in compliance with data included in the published semi-annual report for 2010) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 166,807 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 102/2010 dated 16.11.2010. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 66/2010 dated 2.08.2010 that also includes information relating to the highest

value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).