

FINANCIAL SUPERVISORY COMMISSION

Qsr 3/2011 Consolidated Quarterly Report

(in pursuance of Par.82 Cl.2 and Par.83 Cl.3 of Minister of Finance Regulation dated 19 February 2009 –

Dz.U. Nr 33, poz.259) for issuers of securities running manufacturing, construction, trading activities or rendering services for the third quarter of Fiscal Year 2011, including the period 1 July 2011 to 30 September 2011, including:

Abbreviated Consolidated Financial Statement in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) in the currency PLN.

release date: 14 November 2011

SELECTED FINANCIAL DATA	[PLN thou]		[EUR thou]	
	3 quarters increasingly 01 January 2011 to 30 Sept. 2011	3 quarters increasingly 01 January 2010 to 30 Sept. 2010	3 quarters increasingly 01 January 2011 to 30 Sept. 2011	3 quarters increasingly 01 January 2010 to 30 June 2010
Data of Abbreviated Consolidated Financial Statement of KOPEX S.A. Capital Group				
I. Net income from sale of products, goods and materials	1 836 058	1 623 191	454 324	405 524
II. Profit (loss) from operating activity	137 010	61 562	33 902	15 380
III. Gross profit (loss)	149 402	40 456	36 969	10 107
IV. Consolidated net profit (loss)	126 991	27 329	31 423	6 828
V. Profit (loss) attributable to shareholders of the controlling company	114 677	21 233	28 376	5 305
VI. Net cash flow from operating activity	18 117	67 620	4 483	16 894
VII. Net cash flow from investment activity	-106 928	-146 765	-26 459	-36 667
VIII. Net cash flow from financial activity	12 879	79 917	3 187	19 966
IX. Total net cash flow	-75 932	772	-18 789	193
X. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XI. Net profit/loss on one common share [PLN/EUR]	1.55	0.29	0.38	0.07
	as at 30 Sept.2011	as at 30 Dec.2010	as at 30 Sept.2011	as at 30 Dec.2010
XII. Total fixed assets	2 346 040	2 117 347	531 837	534 643
XIII. Total current assets	1 517 072	1 514 147	343 914	382 331
XIV. Total assets	3 863 119	3 632 377	875 752	917 197
XV. Liabilities and reserves for liabilities	1 392 326	1 261 134	315 634	318 444
XVI. Long term liabilities	214 364	123 929	48 595	31 293
XVII. Short term liabilities	1 064 168	1 036 843	241 242	261 809
XVIII. Equity	2 470 793	2 371 243	560 118	598 753
XIX. Share capital	74 333	74 333	16 851	18 770
XX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXI. Book value per share (BVPS) [PLN/EUR]	33.36	32.02	7.56	8.09

Data of Abbreviated Separate Financial Statement of KOPEX S.A.	[PLN thou]		[EUR thou]	
	3 quarters increasingly 01 January 2011 to 30 Sept. 2011	3 quarters increasingly 01 January 2010 to 30 Sept. 2010	3 quarters increasingly 01 January 2011 to 30 Sept. 2011	3 quarters increasingly 01 January 2010 to 30 June 2010
XXII. Net income from sale of products, goods and materials	534 157	844 006	132 175	210 859
XXIII. Profit (loss) from operating activity	-12 813	876	-3 171	219
XXIV. Gross profit (loss)	11 512	2 118	2 849	529
XXV. Net profit (loss)	10 417	5 347	2 578	1 336
XXVI. Net cash flow from operating activity	-23 158	12 852	-5 730	3 211
XXVII. Net cash flow from investment activity	11 135	-66 696	2 755	-16 663
XXVIII. Net cash flow from financial activity	9 219	45 142	2 281	11 278
XXIX. Total net cash flow	-2 804	-8 702	-694	-2 174
XXX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXXI. Net profit/loss on one common share [PLN/EUR]	0.14	0.07	0.03	0.02
Data of Separate Balance Sheet of KOPEX S.A.				
XXXII. Total fixed assets	1 382 077	1 331 072	313 311	336 104
XXXIII. Total current assets	365 017	279 473	82 748	70 569
XXXIV. Total assets	1 747 099	1 610 550	396 060	406 674
XXXV. Liabilities and reserves for liabilities	388 886	261 096	88 159	65 928
XXXVI. Long term liabilities	3 264	9 648	740	2 436
XXXVII. Short term liabilities	365 709	236 524	82 905	59 724
XXXVIII. Equity	1 358 213	1 349 454	307 901	340 745
XXXIX. Share capital	74 333	74 333	16 851	18 770
XL. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XLI. Book value per share (BVPS) [PLN/EUR]	18.34	18.22	4.16	4.60