

FINANCIAL SUPERVISORY COMMISSION

Current Report No 34/2008

Date: 3 April 2008

Issuer's shortened name: KOPEX SA

Subject: Conclusion of a significant agreement on the Australian market

Legal basis: Law on Offer; Art.56, Par.1, Cl. 2 – current and cyclic information

Report contents:

Management Board of KOPEX SA with registered seat in Katowice (the Issuer) informs as follows:

On 2 April 2008 the Issuer was informed about conclusion of a significant agreement between INBYE MINING SERVICES Pty Ltd with registered seat in Maitland, Australia (the Issuer subsidiary and FMIU TAGOR subsidiary) - the Supplier- and VALE AUSTRALIA HOLDINGS Pty Ltd. with registered seat in Brisbane -the Buyer. Subject of the agreement is delivery of the equipment pertaining to a longwall system (longwall shearer, powered roof support and conveyors), as well as rendering related services. Agreement value amounts to AUD 131,297,820 (PLN 266,994,117).

Powered roof support, whose value amounts to EUR 34,000,000 (PLN 118,826,600) will be manufactured in FMIU TAGOR SA within the framework of the agreement.

Agreement fulfillment time is until 30.07.2009 but 30 from among of 149 total powered roof support units will be delivered by the end of 2008.

Stipulated penalties:

- AUD 320,000 for each day of delay - for the first delivery lot
- AUD 120,000 for each day of delay - for the second delivery lot
- AUD 10,000 for each day of delay - for the third delivery lot.

Maximum value of stipulated penalties cannot exceed 5% of the agreement value.

The remaining conditions of the agreement stick to prevailing conditions of agreements of this kind.

The signed agreement is the first so significant one concluded by the entity belonging to the Issuer capital group on the Australian market. Management Board of KOPEX SA plans progressive increase of the Issuer capital group market standing and increase of its own participation in this prospective market, resulting from cooperation with INBYE MINING SERVICES Pty Ltd.

Value of the Issuer's equity in Q4 2007, amounting to PLN 1,194,544 thou was accepted as a criterion of a significant agreement.