

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 188/ 2009

Date : 07 December 2009

Issuer's shortened name : KOPEX S.A.

Subject: **Change of KOPEX S.A. shareholding in Serbian companies.**

Legal basis : Law on Offer , Art. 56, Par 5 – information actualization

Contents of the report:

The Management Board of KOPEX S.A. (the Issuer) has become aware that Central Securities Depository and Clearing House of Serbia has conveyed own shares of Serbian companies- subsidiaries of KOPEX S.A. in the below mentioned quantities (resulting from financing by KOPEX S.A. compulsory investments, in accordance with agreements on share acquisition of these companies):

- a) 10,935 shares of KOPEX MIN- MONT AD. making 18.39% of the share capital and 18.3% votes on the general meeting of shareholders. At present KOPEX S.A. holds altogether 50,453 shares of the company KOPEX MIN-MONT AD which make 84.85% of the share capital and entitle to 50,453 votes on the general meeting of shareholders, making also 84.85% of the total number of votes.
- b) 73,970 shares of KOPEX MIN- FITIP AD. making 8.40% of the share capital and 8.40% votes on the general meeting of shareholders. At present KOPEX S.A. holds altogether 761,428 shares of the company KOPEX MIN- FITIP AD which make 86.51% of the share capital and entitle to 761,428 votes on the general meeting of shareholders, making also 86.51% of the total number of votes.
- c) 85,928 shares of KOPEX MIN-OPREMA AD. making 17.66% of the share capital and 18.3% votes on the general meeting of shareholders. At present KOPEX S.A. holds altogether 442,164 shares of the company KOPEX MIN- OPREMA AD. which make 87.77% of the share capital and entitle to 442,164 votes on the general meeting of shareholders, making also 87.77% of the total number of votes.

The Issuer informed about signing agreement on acquiring shares of the companies in question in the current report No 167/2007 dated 26 July 2007.